



Salix rolls out its fund to more Universities following its successful pilot

Salix is an independent, publicly funded company that provides interest-free matched funding to the public sector to invest in energy efficiency projects that will reduce energy bills and carbon emissions. Salix also makes it happen with you - helps you sell internally, bring about mind-set change, project manage and measure the results.

Since the end of 2006 eight universities have been participating in the Salix Higher Education pilot programme.

They are: Cambridge; Kings College, Leeds Metropolitan; West of England; Edinburgh; Glasgow; Stirling and St Andrews. The total pilot fund including the universities match is approximately £4m and this is being used to finance energy saving projects over a two and a half year period.

Salix completed its review of the pilot at the end of August. At that stage the average fund life was only seven months, but even in that short period over 70 projects had been committed with a total value £920,000. Energy savings are projected at £280,000 and 1,970 tCO₂ annually. On average, projects are conservatively estimated to last 8 years and have an average payback period of only 4 years, hence generating real savings for a further 4 years after the cost has been repaid to the fund. The technology life times are based on persistence factors used by Carbon Trust which in themselves are very conservative.

Typical projects being undertaken are: boiler management systems; boiler replacement; heating - replacing electricity with gas; insulation - building fabric & draft proofing; lighting upgrades; fixed speed motor controls; pipework insulation; variable speed drives and voltage reduction.

Based on the success and delivery of the pilot universities, Salix are now pleased to announce that they are keen to receive applications from more universities. Further details are available the Salix website www.salixfinance.co.uk or alternatively by contacting Paul Smyth at paul.smyth@salixfinance.co.uk.

Salix would finally like to thank all their participants and the support of EAUC during the pilot programme.