

# Offsetting Briefing

 Carbon Coalition

Delivered by



## COP26 UNIVERSITIES NETWORK

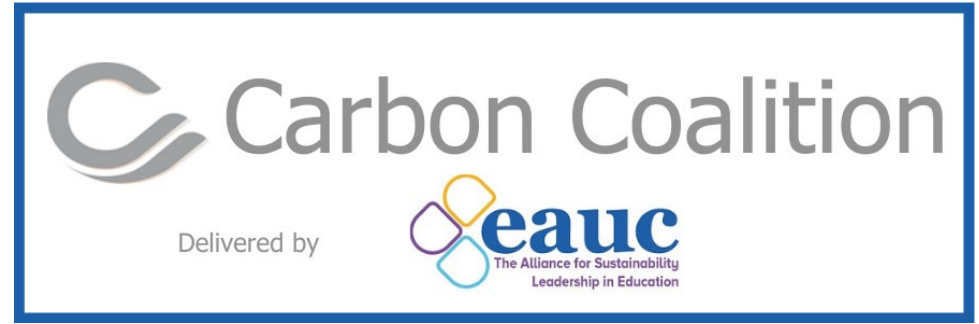
HOW CAN **CARBON OFFSETTING** HELP UK FURTHER AND HIGHER EDUCATION INSTITUTIONS ACHIEVE NET ZERO EMISSIONS?

# Why are we doing this



- Sector-wide initiative – recommendation from offsetting briefing
- Collective purchasing power
- Provide support to universities and colleges
- Provide robust and credible projects to invest with confidence
- Use experts and knowledge from the sector for the sector
- Drive demand for permanent carbon capture & storage
- Not reinventing wheels!

# What this looks like



- Advisory Board of climate experts – credibility
- Appointed Fund Manager – confidence
- Managed by EAUC – supporting the sector
- Projects undergo robust scoring aligning with the principles
- Started with pilot & evaluation to improve the scheme
- Conditions of entry – to have clear reduction plan and targets

# How this works



- Institution contacts EAUC
- EAUC assesses conditions of entry and scopes
- Appointed Fund Manager provides recommended offsetting projects – either a 'set menu' or 'a la carte' option
- Institution confirms option & pay direct to Appointed Fund Manager
- Appointed Fund Manager provides certificates for the offset
- Regularly reviewed by EAUC and Advisory Board

# Benefits



- Projects with additionality linked to the sector – research/community/local schemes
- Institutions do not have resources or expertise to review projects
- Institutions can choose preferred projects from a menu
- Sector showing leadership and pushing the offsetting sector
- Confidence in a robust scheme – transparency for staff and students
- Sharing good practice – strategies/policies, engagement techniques
- Cheaper offset/carbon prices

# Boundaries



- Institution decides what to offset – e.g. institution or department level
- Institution decides scopes – e.g. scopes 1/2/3, specific activity - travel
- Institution has to commit to reducing emissions and align with the principles
- Institution has to publicly report against targets
- We can offer further help and support if required

# Pilot Institutions

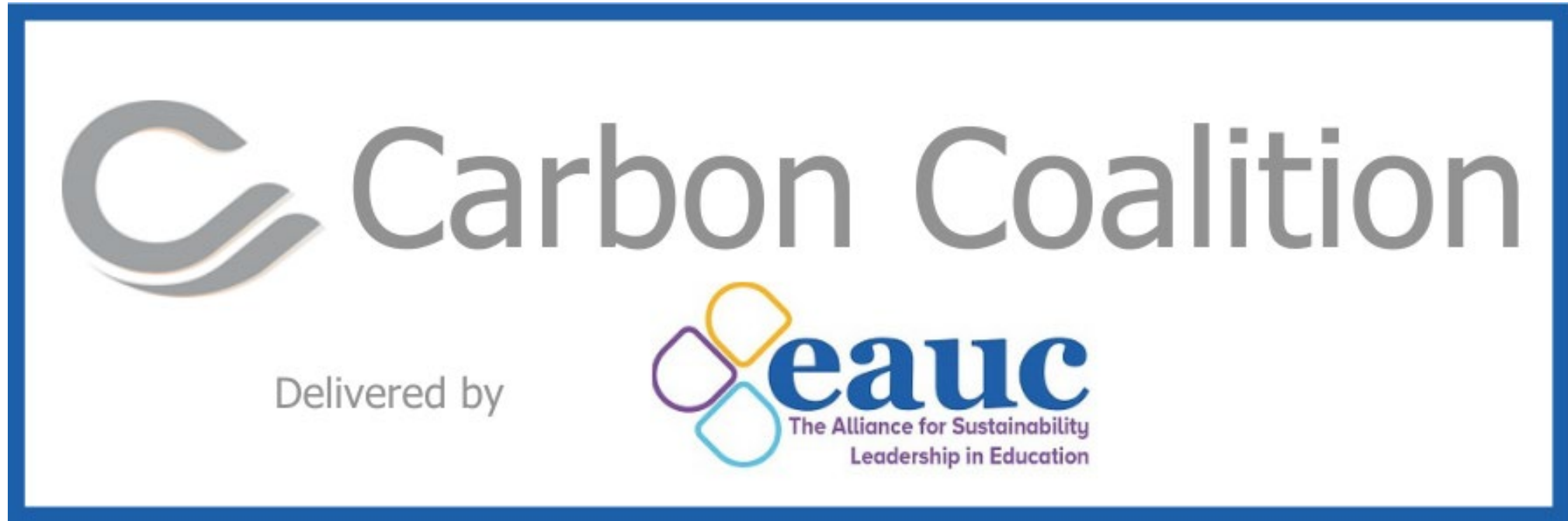


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# Questions?



[https://www.eauc.org.uk/carbon\\_coalition](https://www.eauc.org.uk/carbon_coalition)